

**02 NCAC 60B .0507 PAYMENT FOR TREE SEEDLINGS**

All applications shall include full payment unless the nursery and tree improvement forester has approved the applicant's credit after a review of the applicant's past credit payment record or credit reference.

- (1) If the applicant has no record of default or late payment, no deposit shall be required.
- (2) If there is a history of late payment of invoices, a 25% deposit of the total sales price shall be required.
- (3) If there is a history of non-payment of invoices, credit shall not be approved without a letter of credit from a financial institution and shall require a 50% deposit of the total sales price.
- (4) If there is no past payment history a letter of credit from a financial institution shall be required.

The Director shall waive collection of under payments of five dollars (\$5.00) or less and refunds of over payments of five dollars (\$5.00) or less, unless a refund is requested.

*History Note: Authority G.S. 106-22; 106-878(c); 143B-10;  
Eff. February 1, 1976;  
Amended Eff. October 5, 1977;  
Readopted Eff. November 6, 1980;  
Amended Eff. August 1, 2002; August 1, 1988; October 1, 1984;  
Transferred from 15A NCAC 09C .0510 Eff. May 1, 2012;  
Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. September 19, 2015.*